

		<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed HAMBURG Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026</b>	
<b>Location of Public Hearing: Hamburg Community School District Library 309 S Street Hamburg, Iowa 51640</b>		<b>Date of Public Hearing: 3/24/2025</b>	<b>Time of Public Hearing: 05:00 PM</b>
<b>Location of Notice on School Website: www.hamburgcsd.org</b>			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2025</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2026</b>
General Fund Levy	1	1,297,755	1,297,755	1,470,851
Instructional Support Levy	2	130,747	130,747	129,896
Management	3	237,002	237,002	98,803
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	163,728	163,728	216,712
Regular Physical Plant and Equipment	6	55,030	55,030	56,417
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	22,483	22,483	22,993
Debt Service	9	246,881	246,881	247,018
<b>Grand Total</b>	<b>10</b>	<b>2,153,626</b>	<b>2,153,626</b>	<b>2,242,690</b>
		<b>Current Year Final Property Tax Rate FY 2025</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026</b>	<b>Budget Year Proposed Property Tax Rate FY 2026</b>
<b>Grand Total Levy Rate</b>		12.92692	12.63140	13.15315
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000/\$110,000</b>		599	686	14.52
<b>Commercial property with an Actual/Assessed Value of \$300,000/\$330,000</b>		2,644	3,067	16.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The increase in taxes are to cover increased insurance rates and replace management funds.