

NOTICE OF PUBLIC HEARING
Proposed HAMBURG School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Hamburg Community School, 309 S Street, Hamburg, Iowa 51640	Date of Hearing: 04/15/2024	Time of Hearing: 05:00 PM
---	-----------------------------	---------------------------

The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	2,193,606	1,533,045	1,565,362	% 18.4
Utility Replacement Excise Tax	2	27,741	23,069	23,347	% 9.0
Income Surtaxes	3	60,423	97,988	106,968	% -24.8
Tuition\Transportation Received	4	100,000	97,000	96,736	
Earnings on Investments	5	61,050	54,650	51,804	
Nutrition Program Sales	6	12,000	11,000	10,629	
Student Activities and Sales	7	70,000	68,000	67,853	
Other Revenues from Local Sources	8	535,500	529,300	222,854	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	1,281,542	1,326,340	1,500,013	
Instructional Support State Aid	11	3,452	0	0	
Other State Sources	12	291,100	286,095	591,333	
Two Tier Assessment Limitation Replacement	13	30,700	29,815	29,770	
Title I Grants	14	65,000	64,400	64,318	
IDEA and Other Federal Sources	15	182,000	179,000	178,391	
Total Revenues	16	4,914,114	4,299,702	4,509,378	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	100,000	259,082	259,082	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	5,014,114	4,558,784	4,768,460	
Beginning Fund Balance	22	3,070,174	3,340,773	3,468,589	
Total Resources	23	8,084,288	7,899,557	8,237,049	
*Instruction	24	3,365,000	2,698,000	2,767,550	% 10.3
Student Support Services	25	60,000	38,000	37,530	
Instructional Staff Support Services	26	145,000	125,400	124,538	
General Administration	27	325,700	304,600	305,235	
School Administration	28	200,700	189,400	188,904	
Business & Central Administration	29	150,000	133,000	132,342	
Plant Operation and Maintenance	30	312,500	297,170	296,276	
Student Transportation	31	222,000	160,600	159,949	
*Total Support Services (lines 25-31)	31A	1,415,900	1,248,170	1,244,774	% 6.7
*Noninstructional Programs	32	135,000	134,000	133,281	% 0.6
Facilities Acquisition and Construction	33	180,000	163,000	162,408	
Debt Service (Principal, interest, fiscal charges)	34	255,000	221,582	221,582	
AEA Support - Direct to AEA	35	118,036	105,549	107,599	
*Total Other Expenditures (lines 33-35)	35A	553,036	490,131	491,589	% 6.1
Total Expenditures	36	5,468,936	4,570,301	4,637,194	
Transfers Out	37	100,000	259,082	259,082	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	5,568,936	4,829,383	4,896,276	
Ending Fund Balance	40	2,515,352	3,070,174	3,340,773	
Total Requirements	41	8,084,288	7,899,557	8,237,049	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		13.16698			